Finance \& Advisory Board Meeting
Georgetown, MA
March 29, 2011
Minutes

The meeting came to order at 7:08 P.M. with the following persons present:
Members: Sandy Gerraughty - chair, Andrew Belliveau - vice chair, Robin O'Malley - clerk, John Bonazoli, Lisa Collin, Chuck Dickson, Jim Lacey, Reg Tardif

Guests: Philip Trapani, David Surface, Gary Fowler - (BOS) Board of Selectmen, Mike Farrell - Town Administrator, Carol Jacobs - Superintendent, Terry Wiggin - Director of Finance and Operations, Rob Hoover, Lou Mammolette - town residents

Minutes taken by Robin O'Malley

## Override - General

- The amount approved at town meeting does not have to be the same as the amount on the ballot. If both pass, then the amount that is lowest prevails.
- What is the amount that the tax rate would go up? Mike said it is $\$ 11.99$ per thousand, if the override is $\$ 1,200,000$ and passes, then the tax rate would be $\$ 13.05$. These numbers are close to actual.
- Mike handed out an estimated staffing and cost of town maintenance.

School Override/Information:

- Carol presented the board with 2 handouts.

A memo explaining the $\$ 1,200,000$ override amount proposed list of what makes up this amount

- The estimated $\$ 275,000$ of non union and union wage increases are included in the school budget.
- There was a lot of discussion on how step and scale worked for the teacher's contract.


## Maintenance and School Override:

- The BOS needs to decide on Thursday if and how to present the override question.
- The Finance and Advisory Board is split on how to word an override.

Jim Lacey made a motion that we recommend that an override be placed on the ballet and the town warrant, details to be determined by the Board of Selectmen. Reg Tardif seconded the motion. Motion carried 8-0.

Jim Lacey made a motion to adjourn. Reg Tardif seconded. Motion carried 8-0. Meeting adjourned at 9:38 p.m.
Next Meeting: Wednesday, March 30, 7:00 pm $3^{\text {rd }}$ floor of town hall.

